

FmHA AN NO. 3060 (1940-L)

September 9, 1994

SUBJECT: Pooling of Direct Farm Ownership (FO)

Loan Funds

TO: State Directors, FmHA

ATTN: Farmer Programs Chiefs

PURPOSE/INTENDED OUTCOME:

Effective at the close of business on September 14, 1994, unobligated allocations of beginning farmer and socially disadvantaged (SDA) direct FO loan funds for Fiscal Year 1994 will be pooled.

COMPARISON WITH PREVIOUS AN:

This Administrative Notice (AN) supplements FmHA No. 2980 (1940-L), dated March 11, 1994.

IMPLEMENTATION RESPONSIBILITIES:

All pooled beginning farmer and SDA direct FO loan funds will be maintained under National Office control. Requests for reserve funds will consist of the following:

- Name of applicant.
- Amount of the loan.
- For beginning farmer loans, cohort of the loan
- (regular or limited resource).
 4. For SDA loans, classification of the applicant (ethnic or gender).5. Date of completed application.

Requests for reserve funds should be requested by facsimile message on (202) 690-1117.

EXPIRATION DATE: September 30, 1994 FILING INSTRUCTIONS: Preceding FmHA Instruction 1940-L

Requests for funds which were submitted prior to issuance of this AN do not need to be resubmitted. Full consideration will be given to requests which are currently being held by the National Office.

MICHAEL V. DUNN

Administrator

Sent by Electronic Mail on 9^{-12} at 3:54 pm by GSS. The State Director should advise other personnel as appropriate.